



# WOODLOT PRODUCT DEVELOPMENT COUNCIL

# Annual Report 2020-21

For the reporting period April 1, 2020 to March 31, 2021

Due to extraordinary circumstances around the COVID-19 pandemic, the 24th Annual General Meeting of the Woodlot Product Development Council will not be held at a physical location. This annual report will be mailed to all 850 members. Members will have an opportunity to vote on all Motions. The outcome of the votes will be compiled by the WPDC Coordinator. To meet quorum, a minimum of 5% of the membership (42 votes) must be received.

## Introduction

The annual report provides an opportunity for the Woodlot Product Development Council (WPDC) to report on its activities over the past year. The report serves to inform its members of achievements and how the resources were managed to meet its purpose. As a Council member (Woodlot Licensee), you have many ways of influencing the direction that the WPDC Board of Directors takes. These include Communicate your priorities to the Directors; Complete the annual woodlot licensee survey; Submit advisory resolutions and/or Volunteer to sit on the Board. Your input is valuable for ensuring that the Board pursues the priorities that meet its members' needs.



## Purpose

The purpose of the Council shall be to benefit and promote the woodlot industry throughout the province of British Columbia. With funds collected through the powers granted to the Council under the Farming and Fishing Industries Development Act, the Council will:

- > Promote a positive image of the woodlot industry and its products.
- > Educate the general public and buyers about the benefits of BC Woodlots and small-scale woodlot management.
- > Initiate and support research programs for the development and enhancement of the woodlot industry in the province.



**Mission Statement**  
The primary mission of the Woodlot Product Development Council will be to benefit and promote the woodlot industry throughout the province of British Columbia.

**WPDC Vision**  
The resources of the Woodlot Product Development Council will be used to promote sustainable small scale resource management in British Columbia.

### Board of Directors

Chris Hawkins	President
Brent Petrick	Past President
Lee Pond	Vice President
Gernot Zemanek	Treasurer
Dean Daly	Director
John Massier	Director
Paul Galliazzo	Director

Council thanks Emma Neil, FLNRORD for her contributions.

### WPDC Contractor

Cathy McClary	WPDC Coordinator
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### WPDC Past Presidents

Cathy Harris	1997-2000
Marvin Strimbold	2000-2003
Bas Delaney	2003-2005
Paul Galliazzo	2005-2007
Mike Larock	2007-2011
Chris Elden	2011
Denise English	2011-2014
Jerry Benner	2015
John Massier	2016-2017
Dean Daly	2018-2019
Chris Hawkins	2020

# Woodlot Product Development Council Operations

The Woodlot Product Development Council (WPDC) was established in 1997 with the purpose to develop, promote and strengthen the economic viability of the woodlot industry in B.C. The Council is accountable to 845 woodlot licensees and is governed by a volunteer Board of Directors elected by the members for two-year terms.

The WPDC has an agreement with the Federation of British Columbia Woodlot Associations (FBCWA) to provide support and services consistent with the purpose of the Council. These services and deliverables are identified in an approved annual budget and work plan.

Funds come from the woodlot levy paid to the WPDC by all woodlot licensees and is collected under the Farming and Fishing Industries Development ACT (FFIDA).



## FBCWA-WPDC 2020-21 Activity Expenditures Report

Submitted by the FBCWA

The following table summarizes the FBCWA expenditures under the WPDC-FBCWA Agreement in the 2020/21 fiscal year. Funding for the activities listed came from the levy collected by the WPDC.

Activity	Approved Budget April 1, 2020	Expenditure to Year-End March 31, 2021	Balance at Year-End March 31, 2021	% Spent
Administration	\$219,475.00	\$170,055.98	\$40,419.02	81.58%
Timber Pricing	\$74,000.00	\$68,522.20	\$5,477.80	92.60%
E-Business	\$90,523.00	\$19,040.42	\$6,842.58	21.03%
Communications & Public Relations	\$43,950.00	\$40,939.00	\$3,011.00	93.15%
Contingency Funds	\$61,500.00	\$525.00	\$59,500.00	0.85%
<b>TOTALS</b>	<b>489,448.00</b>	<b>\$308,082.60</b>	<b>\$114,890.40</b>	<b>62.94%</b>



# Strategic Goals

- A. The levy collected from woodlot licensees under the FFIDA will be managed by the Board to promote a positive image of the woodlot industry, its products and its services.
- B. The levy collected from woodlot licensees under FFIDA will be managed by the Board to provide relevant information to the general public and buyers about the benefits of BC Woodlots and small-scale woodlot management.
- C. The levy collected from woodlot licensees under FFIDA will be managed by the Board to initiate and/or support research programs for the development and enhancement of BC's woodlot industry.
- D. The levy collected from woodlot licensees under FFIDA will be managed by the Board to initiate and/or support extension services for the development and enhancement of BC's woodlot industry.
- E. Establish and maintain a strong business relationship with the Federation of British Columbia Woodlot Associations (FBCWA).
- F. Maintain strong governance and a functioning Board of Directors that works to achieve the WPDC's stated purposes.
- G. Manage an investment fund that provides revenue in excess of the annual levy revenue collected to fund projects that benefit woodlot licensees.



## Members Voting Outcome resulting from not conducting the 23rd Annual General Meeting (5% quorum met)

### MOTION #1:

To accept the Minutes from the 22nd AGM as published in the 2019-20 Annual Report.  
For 5% Against 0%

### MOTION #2:

To accept the Financial Statements for the year ended March 31, 2020 as published in the 2019-20 Annual Report.  
For 5% Against 0%

### MOTION #3:

To accept the Annual Report as received for the year ended March 31, 2020.  
For 5% Against 0%



**WOODLOT PRODUCT DEVELOPMENT COUNCIL  
FINANCIAL STATEMENTS  
(UNAUDITED - SEE NOTICE TO READER)  
March 31, 2021**



**NOTICE TO READER**

On the basis of information provided by management, I have compiled the statement of financial position of Woodlot Product Development Council as at March 31, 2021 and the statements of operations and changes in net assets for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Prior to compiling the financial statements of Woodlot Product Development Council, this accounting firm performed bookkeeping services, which included the preparation of journal entries and a trial balance.

Readers are cautioned that these statements may not be appropriate for their purposes.

Nancy A. Roisum  
Chartered Professional Accountant Ltd.  
Houston, British Columbia, August 11, 2021

**WOODLOT PRODUCT DEVELOPMENT COUNCIL  
STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS  
(UNAUDITED - SEE NOTICE TO READER)  
For the year ended March 31, 2021**

	<u>2021</u>	<u>2020</u>
<b>REVENUE</b>		
Ministry of Forest Levy	\$ 334,669	\$ 402,916
AGM revenue		16,780
Almanac ad revenue	<u>1,175</u>	<u>486</u>
	335,844	420,182
<b>EXPENSES</b>		
Accounting	7,040	2,407
AGM		21,165
Coordinator fees and expenses	31,488	33,188
Directors' meetings and expenses	11,936	6,680
FBCWA Business	355,036	340,535
Insurance	34	1,540
Levy refunds	16,302	42,787
Extraordinary Project Proposal	51,029	22,718
Questionnaire	634	949
Research and development projects		1,794
788		
Storage	1,783	1,783
Woodland almanac	<u>10,680</u>	<u>9,890</u>
	487,756	484,430
<b>EXCESS OF REVENUE OVER EXPENDITURE BEFORE OTHER ITEMS</b>	(151,912)	(64,248)
<b>OTHER ITEMS</b>		
Income and gains on investments	<u>623,834</u>	<u>(117,514)</u>
<b>EXCESS OF REVENUE OVER EXPENDITURE</b>	471,922	(181,762)
<b>NET ASSETS, beginning of year</b>	<u>3,437,999</u>	<u>3,619,761</u>
<b>NET ASSETS, end of year</b>	<u>\$ 3,909,921</u>	<u>\$ 3,437,999</u>

**WOODLOT PRODUCT DEVELOPMENT COUNCIL  
STATEMENT OF FINANCIAL POSITION  
(UNAUDITED - SEE NOTICE TO READER)  
March 31, 2021**

	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 194,368	\$ 166,752
Amounts receivable	86,952	99,865
GST rebate receivable	5,040	2,257
Prepaid expenses		<u>34</u>
	<u>286,360</u>	<u>268,908</u>
<b>INVESTMENTS</b>	<u>3,624,723</u>	<u>3,177,065</u>
	<u>\$ 3,911,083</u>	<u>\$ 3,445,973</u>
<b>LIABILITIES</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities	<u>\$ 1,162</u>	<u>\$ 7,974</u>
<b>NET ASSETS</b>		
<b>NET ASSETS</b>	<u>3,909,921</u>	<u>3,437,999</u>
	<u>\$ 3,911,083</u>	<u>\$ 3,445,973</u>

Approved by the Directors:

\_\_\_\_\_, Director \_\_\_\_\_, Director

