



# WOODLOT PRODUCT DEVELOPMENT COUNCIL

## Annual Report 2021-22

For the reporting period April 1, 2021 to March 31, 2022

For presentation at the 25th Annual General Meeting of the Woodlot Product Development Council, Abbotsford, BC. October 15, 2022. To meet quorum, a minimum of 5% of the membership (42 votes) must be received.



### Mission Statement

The primary mission of the Woodlot Product Development Council will be to benefit and promote the woodlot industry throughout the province of British Columbia.

### WPDC Vision

The resources of the Woodlot Product Development Council will be used to promote sustainable small scale resource management in British Columbia.

#### Board of Directors

Brent Petrick	President
Lee Pond	Vice President
Gernot Zemanek	Treasurer
Paul Galliazzo	Director
Blain Arnett	Director
Chris Maundrell	Director (resigned)
Ron Beauschene	Interim Director

Council thanks Emma Neil, FLNRORD for her contributions.

#### WPDC Contractor

Cathy McClary	Coordinator
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#### WPDC Past Presidents

Cathy Harris	1997-2000
Marvin Strimbold	2000-2003
Bas Delaney	2003-2005
Paul Galliazzo	2005-2007
Mike Larock	2007-2011
Chris Elden	2011
Denise English	2011-2014
Jerry Benner	2015
John Massier	2016-2017
Dean Daly	2018-2019
Brent Petrick	2020
Chris Hawkins	2021

### Introduction

The annual report provides an opportunity for the Woodlot Product Development Council (WPDC) to report on its activities over the past year. The report serves to inform its members of achievements and how the resources were managed to meet its purpose. As a Council member (Woodlot Licensee), you have many ways of influencing the direction that the WPDC Board of Directors takes. These include Communicate your priorities to the Directors; Complete the annual woodlot licensee survey; Submit advisory resolutions and/or Volunteer to sit on the Board. Your input is valuable for ensuring that the Board pursues the priorities that meet its members' needs.

### Purpose

The purpose of the Council shall be to benefit and promote the woodlot industry throughout the province of British Columbia. With funds collected through the powers granted to the Council under the Farming and Fishing Industries Development Act, the Council will:

- Promote a positive image of the woodlot industry and its products.
- Educate the general public and buyers about the benefits of BC Woodlots and small-scale woodlot management.
- Initiate and support research programs for the development and enhancement of the woodlot industry in the province.





## Woodlot Product Development Council Operations

The Woodlot Product Development Council (WPDC) was established in 1997 with the intent to develop, promote and strengthen the economic viability of the woodlot industry in B.C. The Council is accountable to 847 woodlot licensees and is governed by a volunteer Board of Directors elected by the members for two-year terms.

The WPDC has an agreement with the Federation of British Columbia Woodlot Associations (FBCWA) to provide support and services consistent with the purpose of the Council. These services and deliverables are identified in an approved annual budget and work plan with a focus on Member Support & Communications, Timber Pricing Support, Woodlot Administration and Relationship Building.

Funds come from the woodlot levy paid to the WPDC by all woodlot licensees and is collected under the Farming and Fishing Industries Development ACT (FFIDA).

## Extraordinary Project Proposals

The Board of Directors for the Woodlot Product Development Council (WPDC) has an initiative to allocate funds to Extraordinary Projects that are not included in the joint work plan with the Federation of BC Woodlot Associations (FBCWA). Eligible proponents must be one of the following: Woodlot Licensee, Woodlot Association, WPDC Board of Directors or FBCWA Board of Directors. The annual amount allotted is \$100,000. Applications are received throughout the fiscal year. In the event of competing proposals, the Board will assign the highest priority to Provincial level projects that benefit the most woodlot licensee, a medium priority for Regional and a lower priority for Association level projects.

## Woodlot Product Development Council Extraordinary Project Proposals (EPP) Awarded and Completed

EPP #	Description	Product	Reference	Status
2021-003	Small Forest Tenure Capacity Building Phase 2	Network Database	Almanac Summer 2022	Complete
2021-002	Small Forest Tenure Capacity Building Phase 1	Final Paper	Almanac Fall 2021	Complete
2021-001	Silviculture Survey Practices	High Gain vs Minimum Practice Decision Chart	Almanac Spring 2021	Complete
2020-002	WL Association Building was awarded but not completed and is now replaced by Association Projects as part of the FBCWA approved Budget & Work Plan starting in 2022-23.			
2020-001	Mixedwood Management in Northeastern BC	Measurement Data and Report	Almanac Fall 2020	Complete
2019-002	WL Succession and Tax Planning	WL Succession and Tax Planning Guide November 2020	Almanac Fall 2020	Complete
2019-001	Fire Mitigation and Fuel Hazard Reduction on Woodlot Licences	Fire Mitigation and Fuel Hazard Reduction on Woodlot Licences Phase 1 - Situational Analysis	Almanac Summer 2019 & Presentation 2019 Woodlot Conference	Complete
2018-001	WLP Training	Training at various locations	Almanac Winter 2018	Complete

# Strategic Goals

- A. The levy collected from woodlot licensees under the FFIDA will be managed by the Board to promote a positive image of the woodlot industry, its products and its services.
- B. The levy collected from woodlot licensees under FFIDA will be managed by the Board to provide relevant information to the general public and buyers about the benefits of BC Woodlots and small-scale woodlot management.
- C. The levy collected from woodlot licensees under FFIDA will be managed by the Board to initiate and/or support research programs for the development and enhancement of BC's woodlot industry.
- D. The levy collected from woodlot licensees under FFIDA will be managed by the Board to initiate and/or support extension services for the development and enhancement of BC's woodlot industry.
- E. Establish and maintain a strong business relationship with the Federation of British Columbia Woodlot Associations (FBCWA).
- F. Maintain strong governance and a functioning Board of Directors that works to achieve the WPDC's stated purposes.
- G. Manage an investment fund that provides revenue in excess of the annual levy revenue collected to fund projects that benefit woodlot licensees.



## Members Voting Outcome resulting from not conducting the 24th Annual General Meeting (5% quorum required)

### MOTION #1:

To accept the Financial Statements for the year ended March 31, 2021 as published in the 2020-21 Annual Report.  
In Favor 5% Quorum met Against 0%

### MOTION #2:

To accept the Annual Report as received for the year ended March 31, 2021.  
In Favor 5% Quorum met Against 0%



**WOODLOT PRODUCT DEVELOPMENT COUNCIL  
FINANCIAL INFORMATION  
March 31, 2022**

**COMPILATION ENGAGEMENT REPORT**

On the basis of information provided by management, I have compiled the balance sheet of Woodlot Product Development Council as at March 31, 2022 the statement of income and retained earnings for the year then ended and note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

I performed this engagement in accordance with Canadian Standards on Related Services (CSRS) 4200, *Compilation Engagements*, which requires me to comply with relevant ethical requirements. My responsibility is to assist management in the preparation of the financial information.

I did not perform an audit engagement or a review engagement, nor was i required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, i do not express an audit opinion or review conclusion, or provide any form of assurance on the finance information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Prior to compiling the financial statements of Woodlot Product Development Council, this accounting firm performed bookkeeping services, which included the preparation of journal entries and a trial balance.

Nancy A. Roisum  
Chartered Professional Accountant Ltd.  
Houston, British Columbia, September 29, 2022

**WOODLOT PRODUCT DEVELOPMENT COUNCIL  
STATEMENT OF RETAINED EARNINGS  
For the year ended March 31, 2022**

**WOODLOT PRODUCT DEVELOPMENT COUNCIL  
NOTES TO FINANCIAL INFORMATION**

March 31, 2022

**I. BASIS OF ACCOUNTING**

The basis of accounting to be applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions with the additions of:

- Accounts payable and accrued liabilities;
- Accounts receivable less an allowance for doubtful accounts; and
- Investments adjusted to fair market value.

	2022	2021
RETAINED EARNINGS (DEFICIT), beginning of year	\$ 3,909,919	\$ 3,437,997
NET INCOME (LOSS)	<u>47,359</u>	<u>471,922</u>
	3,957,278	3,909,919
RETAINED EARNINGS (DEFICIT), end of year	<u>\$ 3,957,278</u>	<u>\$ 3,909,919</u>


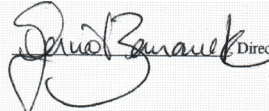
**WOODLOT PRODUCT DEVELOPMENT COUNCIL  
STATEMENT OF INCOME  
For the year ended March 31, 2022**

	2022	2021
<b>REVENUE</b>		
Ministry of Forest Levy	381,413	334,669
Almanac ad revenue	1,376	1,175
Interest income	<u>3</u>	<u>—</u>
	<u>\$ 382,792</u>	<u>\$ 335,844</u>
<b>EXPENSES</b>		
Accounting	4,023	7,040
Coordinator fees and expenses	45,308	31,488
Directors' meetings and expenses	18,308	11,936
Extraordinary Project Proposal	28,082	51,029
FBCWA Business	354,749	355,036
Insurance	1,522	34
Levy refunds	20,459	16,302
Questionnaire	394	634
Research and development projects	3,208	1,794
Storage	1,783	1,783
Woodland almanac	<u>13,338</u>	<u>10,680</u>
	491,174	487,756
OPERATING INCOME	(108,382)	(151,912)
<b>OTHER INCOME</b>		
Realized/unrealized gains on investments	<u>155,741</u>	<u>623,834</u>
NET INCOME (LOSS)	<u>\$ 47,359</u>	<u>\$ 471,922</u>

**WOODLOT PRODUCT DEVELOPMENT COUNCIL  
BALANCE SHEET  
March 31, 2022**

	2022	2021
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 74,138	\$ 194,369
Amounts receivable	117,995	86,952
GST rebate receivable	<u>1,952</u>	<u>5,040</u>
	194,085	286,361
<b>INVESTMENTS</b>	<u>3,781,118</u>	<u>3,624,723</u>
	<u>\$ 3,975,203</u>	<u>\$ 3,911,084</u>
<b>LIABILITIES</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities	\$ 17,925	\$ 1,165
TOTAL LIABILITIES	<u>17,925</u>	<u>1,165</u>
<b>EQUITY</b>		
RETAINED EARNINGS (DEFICIT)	<u>3,957,278</u>	<u>3,909,919</u>
	3,957,278	3,909,919
	<u>\$ 3,975,203</u>	<u>\$ 3,911,084</u>

Approved by the Directors:

 , Director
  , Director

