

WOODLOTS BC

BOARD MEETING SUMMARY

For transparency in Governance and following the approval of the Minutes from a Board of Directors meeting, the summary below is made available to the membership after each Board Meeting.

Date: May 25, 2026

ITEM	MOTION	ACTION	COMMENTS
TD Investment Policy Statement (IPS)	Board Approval	Sign off by President	IPS is updated at the discretion of the Board and in conjunction with the Investment Advisor.
Year End Financial Statements	Board Approval	Included in Annual Report	Presented to membership at Annual General Meeting
Financial Risk and Oversight Committee (FROC) Terms of Reference	Board Approval	Reviewed and updated annually	FROC duties guided by the Terms of Reference
FROC Work Plan	Board Approval	Reviewed and updated annually	Scheduled duties by month
Governance and Nominations Committee (GNC) Terms of Reference	Board Approval	Reviewed and updated annually	GNC duties guided by Terms of Reference
GNC Work Plan	Board Approval	Reviewed and updated annually	Scheduled duties by month
Availability of approved policies	Available to members	Investigate options for sharing approved policies with the members.	Assigned to GNC
Shared summary of Minutes	Available to members	Share with members	Distribute via website or WW
Director Self-Assessment	Board Approval	Complete and submit annually	Helps to identify training needs for Directors.
Board Performance Evaluation	Board Approval	Complete and submit annually	Internal review of Board performance
Join Canadian Forest Owners (CFO)	Board Approval	Membership Fee of \$500	Potential for discounted insurance for members
MoF Woodlots BC Joint Working Group	Board Approval	Executive Director participation	Opportunity to engage with MoF
Levy Task Force Recommendation	Board Approval	Board Decision on plebiscite question	The question must be approved by the Ministry of Agriculture and Foods before being presented to the membership for vote.